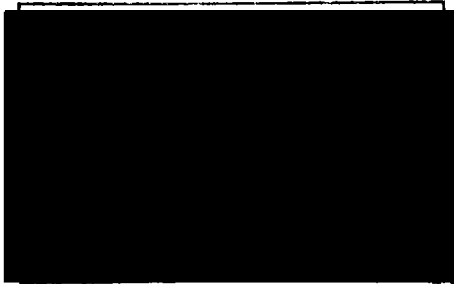




GOLDFIELDS GAS TRANSMISSION PTY LTD

ACN 004 273 241
ABN 87 004 273 241



Eastpoint Plaza
Level 5
233 Adelaide Terrace
PERTH WA 6000

Telephone: +61 8 6189 4300
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TRANSMITTAL ADVICE

ATTENTION:

Mr. Lyndon Rowe
Chairman
Economic Regulation Authority
Level 4
469 Wellington St
PERTH WA 6000

TRANSMITTAL REF NO: TGGT-0051

TRANSMITTAL DATE: 3 August 2012

METHOD OF SHIPMENT: Mail

DESCRIPTION
<p>Please find enclosed the following document:</p> <ol style="list-style-type: none">GGT letter in regard Reference Tariff CPI Escalation Period 1 October 2012 to 31 December 2012 <p>Regards</p> <p>GOLDFIELDS GAS TRANSMISSION PTY LTD</p> <p>PLEASE ACKNOWLEDGE RECEIPT OF ITEMS BY SIGNING AND RETURNING THIS FORM TO GGT PTY LTD - ADMINISTRATION.</p>

Received by: _____

Transmitted by: Suzy Tasnady

Date received: _____

Goldfields Gas
Transmission Pty. Ltd.



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REF: ST-SRD-SCL-SL: 0312

3 August 2012

Mr L Rowe
Chairman
Economic Regulation Authority
Level 4,
469 Wellington Street
PERTH WA 6000

Dear Mr Rowe

**RE: Goldfields Gas Pipeline – Reference Tariff CPI Escalation
Period 1 October 2012 to 31 December 2012**

In accordance with Clause 5.3 of the Goldfields Gas Pipeline (GGP) Revised Access Arrangement, the GGP Reference Tariff is varied in accordance with the tariff escalation calculation as defined in the GGP Access Arrangement General Terms and Conditions Clause 9.8 as follows:

$$C_t = C_{t-1} \times \frac{1}{1+K} \times \frac{CPI_{t-2}}{CPI_{t-3}} ;$$

where:

C_t is the relevant charge in the Quarter t in which the Billing Period occurs;

C_{t-1} is the charge for the quarter $t-1$;

CPI_{t-2} is the CPI for the Quarter commencing six months prior to the commencement of Quarter t ;

CPI_{t-3} is the CPI for the Quarter commencing nine months prior to the commencement of Quarter t ;

$$K = \left[1 + \frac{R}{100} \right]^{0.25} - 1; \text{ and}$$

R is 2.5

The Reference Tariff applicable for the period t-1 is:

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km
1 July 2012 to 30 September 2012	0.235865	0.001454	0.000399

The Reference Tariff applicable to the GGP from 1 October 2012 to 31 December 2012 determined as follows:

$$K = \left[1 + \frac{R}{100} \right]^{0.25} - 1$$

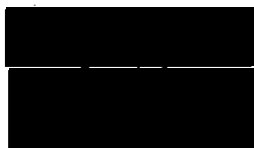
$$K = 0.006192$$

$$R = 2.5$$

Toll Tariff	=	0.235865	x	$\frac{1}{1+K}$	x	$\frac{180.4}{179.5}$
	=	0.235865	x	0.993846	x	1.005014
	=	0.235589				\$/GJ
Capacity Reservation Tariff	=	0.001454	x	$\frac{1}{1+K}$	x	$\frac{180.4}{179.5}$
	=	0.001454	x	0.993846	x	1.005014
	=	0.001452				\$/GJ/km
Throughput Tariff	=	0.000399	x	$\frac{1}{1+K}$	x	$\frac{180.4}{179.5}$
	=	0.000399	x	0.993846	x	1.005014
	=	0.000399				\$/GJ/km

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km
1 October 2012 to 31 December 2012	0.235589	0.001452	0.000399

Yours faithfully



Steve Lewis
General Manager