



# INFORMATION

## Gascoyne Water Cooperative Limited

### 2013 OPERATIONAL AUDIT AND ASSET MANAGEMENT SYSTEM REVIEW

The Economic Regulation Authority has published the 2013 operational audit (**Audit**) and asset management system review (**Review**) report for Gascoyne Water Cooperative Ltd's (**GWC**) irrigation and non-potable water services licence. The report includes the post-audit and post-review implementation plans.

- [2013 Audit and Review report](#)

#### Action by the Authority

The Authority is of the view that GWC has achieved an adequate level of compliance with its licence conditions and has an effective asset management system.

The Authority has decided to maintain the Audit period at 24 months and to increase the Review period from 12 months to 24 months. The next Audit and Review will cover the period from 1 April 2013 to 31 March 2015, with the reports on the Audit and Review to be provided to the Authority by 30 June 2015.

#### BACKGROUND TO THE AUTHORITY'S DECISION

After the previous 2011 Review the Authority was of the view that the GWC did not have an effective asset management system in place. As the 2011 Review was the second consecutive unsatisfactory Review of the GWC's asset management system, the Authority decided to reduce the period of time until next Review from 24 months to 12 months.

However, the Authority later approved an extension of time to the Review period, from 12 months to 24 months, in order for the Review to cover the new assets that were under construction at the time.

Since the 2011 Review, the GWC has replaced the majority of its water mains and it has also undertaken a complete review and upgrade of its asset management plan. The Authority is satisfied with the progress the GWC has made to improve its compliance with its licence conditions and its asset management system.

For further information contact:

#### General Enquiries

Paul Reid  
Assistant Director Monitoring  
Ph: 08 6557 7900  
Fax: 08 6557 7999

#### Media Enquiries

Richard Taylor  
Riley Mathewson Public Relations  
Ph: 08 9381 2144  
Fax: 08 9381 3877

LYNDON ROWE  
**CHAIRMAN**

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