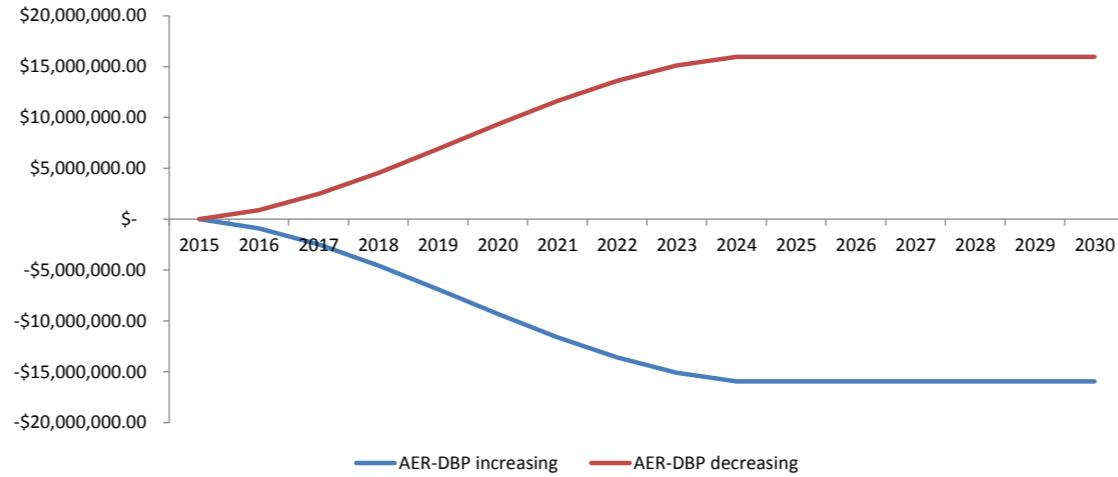


| | 5% 2015 | 6% 2016 | 7% 2017 | 8% 2018 | 9% 2019 | 10% 2020 | 11% 2021 | 12% 2022 | 13% 2023 | 14% 2024 |
|------------------|-----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Indiv asset v | 2015 \$ 1,000,000,000 | \$ 983,333,333 | \$ 966,666,667 | \$ 950,000,000 | \$ 933,333,333 | \$ 916,666,667 | \$ 900,000,000 | \$ 883,333,333 | \$ 866,666,667 | \$ 850,000,000 |
| | 2016 \$ - | \$ 100,000,000 | \$ 98,333,333 | \$ 96,666,667 | \$ 95,000,000 | \$ 93,333,333 | \$ 91,666,667 | \$ 90,000,000 | \$ 88,333,333 | \$ 86,666,667 |
| | 2017 \$ - | \$ - | \$ 100,000,000 | \$ 98,333,333 | \$ 96,666,667 | \$ 95,000,000 | \$ 93,333,333 | \$ 91,666,667 | \$ 90,000,000 | \$ 88,333,333 |
| | 2018 \$ - | \$ - | \$ - | \$ 100,000,000 | \$ 98,333,333 | \$ 96,666,667 | \$ 95,000,000 | \$ 93,333,333 | \$ 91,666,667 | \$ 90,000,000 |
| | 2019 \$ - | \$ - | \$ - | \$ - | \$ 100,000,000 | \$ 98,333,333 | \$ 96,666,667 | \$ 95,000,000 | \$ 93,333,333 | \$ 91,666,667 |
| | 2020 \$ - | \$ - | \$ - | \$ - | \$ - | \$ 100,000,000 | \$ 98,333,333 | \$ 96,666,667 | \$ 95,000,000 | \$ 93,333,333 |
| | 2021 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 100,000,000 | \$ 98,333,333 | \$ 96,666,667 | \$ 95,000,000 |
| | 2022 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 100,000,000 | \$ 98,333,333 | \$ 96,666,667 |
| | 2023 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 100,000,000 | \$ 98,333,333 |
| | 2024 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 100,000,000 |
| | 2025 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2026 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2027 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2028 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2029 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2030 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2031 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2032 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2033 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2034 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2035 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2036 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2037 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2038 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2039 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2040 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2041 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2042 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2043 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2044 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2045 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2046 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2047 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2048 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2049 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2050 \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | \$ 1,000,000,000 | \$ 1,083,333,333 | \$ 1,165,000,000 | \$ 1,245,000,000 | \$ 1,323,333,333 | \$ 1,400,000,000 | \$ 1,475,000,000 | \$ 1,548,333,333 | \$ 1,620,000,000 | \$ 1,690,000,000 |
| Annual debt cost | \$ 50,000,000 | \$ 55,250,000.0 | \$ 61,745,000.0 | \$ 69,720,000.0 | \$ 79,400,000.0 | \$ 91,000,000.0 | \$ 104,725,000.0 | \$ 120,770,000.0 | \$ 139,320,000.0 | \$ 160,550,000.0 |

| My annual debt costs \$ | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
|-------------------------|------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|------|------|------|------|------|------|
| 2015 \$ | 50,000,000 | 56,150,000 | 64,231,667 | 74,271,667 | 86,291,667 | 100,308,333 | 116,333,333 | 134,373,333 | 154,430,000 | 176,500,000 | | | | | | |
| 2016 \$ | - | 6,000,000 | 5,998,333 | 6,090,000 | 6,270,000 | 6,533,333 | 6,875,000 | 7,290,000 | 7,773,333 | 8,320,000 | | | | | | |
| 2017 \$ | - | - | 7,000,000 | 6,981,667 | 7,056,667 | 7,220,000 | 7,466,667 | 7,791,667 | 8,190,000 | 8,656,667 | | | | | | |
| 2018 \$ | - | - | - | 8,000,000 | 7,965,000 | 8,023,333 | 8,170,000 | 8,400,000 | 8,708,333 | 9,090,000 | | | | | | |
| 2019 \$ | - | - | - | - | 9,000,000 | 8,948,333 | 8,990,000 | 9,120,000 | 9,333,333 | 9,625,000 | | | | | | |
| 2020 \$ | - | - | - | - | - | 10,000,000 | 9,931,667 | 9,956,667 | 10,070,000 | 10,266,667 | | | | | | |
| 2021 \$ | - | - | - | - | - | - | 11,000,000 | 10,915,000 | 10,923,333 | 11,020,000 | | | | | | |
| 2022 \$ | - | - | - | - | - | - | - | 12,000,000 | 11,898,333 | 11,890,000 | | | | | | |
| 2023 \$ | - | - | - | - | - | - | - | - | 13,000,000 | 12,881,667 | | | | | | |
| 2024 \$ | - | - | - | - | - | - | - | - | - | 14,000,000 | | | | | | |
| 2025 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2026 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2027 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2028 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2029 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2030 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2031 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2032 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2033 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2034 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2035 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2036 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2037 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2038 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2039 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2040 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2041 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2042 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2043 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2044 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2045 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2046 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2047 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2048 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2049 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 2050 \$ | - | - | - | - | - | - | - | - | - | - | | | | | | |



| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-----------------------|-------------|-------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|
| AER Annual Debt Co \$ | 50,000,000 | 55,250,000 | 61,745,000 | 69,720,000 | 79,400,000 | 91,000,000 | 104,725,000 | 120,770,000 | 139,320,000 | 160,550,000 |
| DBP Annual Debt Co \$ | 50,000,000 | 56,150,000 | 64,231,667 | 74,271,667 | 86,291,667 | 100,308,333 | 116,333,333 | 134,373,333 | 154,430,000 | 176,500,000 |
| AER Annual Debt Co \$ | 400,000,000 | 432,250,000 | 462,505,000 | 490,530,000 | 516,100,000 | 539,000,000 | 559,025,000 | 575,980,000 | 589,680,000 | 599,950,000 |
| DBP Annual Debt Co \$ | 400,000,000 | 431,350,000 | 460,018,333 | 485,978,333 | 509,208,333 | 529,691,667 | 547,416,667 | 562,376,667 | 574,570,000 | 584,000,000 |
| AER-DBP increasing \$ | - | 900,000.00 | 2,486,666.67 | 4,551,666.67 | 6,891,666.67 | 9,308,333.33 | 11,608,333.33 | 13,603,333.33 | 15,110,000.00 | 15,950,000.00 |
| AER-DBP decreasing \$ | - | 900,000.00 | 2,486,666.67 | 4,551,666.67 | 6,891,666.67 | 9,308,333.33 | 11,608,333.33 | 13,603,333.33 | 15,110,000.00 | 15,950,000.00 |

| | | | | | | | | | |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|
| \$ 711,575,000 | \$ 748,825,000 | \$ 786,400,000 | \$ 824,250,000 | \$ 862,325,000 | \$ 900,575,000 | \$ 938,950,000 | \$ 977,400,000 | \$ 1,015,875,000 | \$ 1,054,325,000 |
| 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 |
| \$ 150,166,667 | \$ 151,250,000 | \$ 152,000,000 | \$ 152,416,667 | \$ 152,500,000 | \$ 152,250,000 | \$ 151,666,667 | \$ 150,750,000 | \$ 149,500,000 | \$ 147,916,667 |
| \$ 15,458,333 | \$ 15,583,333 | \$ 15,675,000 | \$ 15,733,333 | \$ 15,758,333 | \$ 15,750,000 | \$ 15,708,333 | \$ 15,633,333 | \$ 15,525,000 | \$ 15,383,333 |
| \$ 15,900,000 | \$ 16,041,667 | \$ 16,150,000 | \$ 16,225,000 | \$ 16,266,667 | \$ 16,275,000 | \$ 16,250,000 | \$ 16,191,667 | \$ 16,100,000 | \$ 15,975,000 |
| \$ 16,341,667 | \$ 16,500,000 | \$ 16,625,000 | \$ 16,716,667 | \$ 16,775,000 | \$ 16,800,000 | \$ 16,791,667 | \$ 16,750,000 | \$ 16,675,000 | \$ 16,566,667 |
| \$ 16,783,333 | \$ 16,958,333 | \$ 17,100,000 | \$ 17,208,333 | \$ 17,283,333 | \$ 17,325,000 | \$ 17,333,333 | \$ 17,308,333 | \$ 17,250,000 | \$ 17,158,333 |
| \$ 17,225,000 | \$ 17,416,667 | \$ 17,575,000 | \$ 17,700,000 | \$ 17,791,667 | \$ 17,850,000 | \$ 17,875,000 | \$ 17,866,667 | \$ 17,825,000 | \$ 17,750,000 |
| \$ 17,666,667 | \$ 17,875,000 | \$ 18,050,000 | \$ 18,191,667 | \$ 18,300,000 | \$ 18,375,000 | \$ 18,416,667 | \$ 18,425,000 | \$ 18,400,000 | \$ 18,341,667 |
| \$ 18,108,333 | \$ 18,333,333 | \$ 18,525,000 | \$ 18,683,333 | \$ 18,808,333 | \$ 18,900,000 | \$ 18,958,333 | \$ 18,983,333 | \$ 18,975,000 | \$ 18,933,333 |
| \$ 18,550,000 | \$ 18,791,667 | \$ 19,000,000 | \$ 19,175,000 | \$ 19,316,667 | \$ 19,425,000 | \$ 19,500,000 | \$ 19,541,667 | \$ 19,550,000 | \$ 19,525,000 |
| \$ 18,991,667 | \$ 19,250,000 | \$ 19,475,000 | \$ 19,666,667 | \$ 19,825,000 | \$ 19,950,000 | \$ 20,041,667 | \$ 20,100,000 | \$ 20,125,000 | \$ 20,116,667 |
| \$ 19,433,333 | \$ 19,708,333 | \$ 19,950,000 | \$ 20,158,333 | \$ 20,333,333 | \$ 20,475,000 | \$ 20,583,333 | \$ 20,658,333 | \$ 20,700,000 | \$ 20,708,333 |
| \$ 19,875,000 | \$ 20,166,667 | \$ 20,425,000 | \$ 20,650,000 | \$ 20,841,667 | \$ 21,000,000 | \$ 21,125,000 | \$ 21,216,667 | \$ 21,275,000 | \$ 21,300,000 |
| \$ 20,316,667 | \$ 20,625,000 | \$ 20,900,000 | \$ 21,141,667 | \$ 21,350,000 | \$ 21,525,000 | \$ 21,666,667 | \$ 21,775,000 | \$ 21,850,000 | \$ 21,891,667 |
| \$ 20,758,333 | \$ 21,083,333 | \$ 21,375,000 | \$ 21,633,333 | \$ 21,858,333 | \$ 22,050,000 | \$ 22,208,333 | \$ 22,333,333 | \$ 22,425,000 | \$ 22,483,333 |
| \$ 21,200,000 | \$ 21,541,667 | \$ 21,850,000 | \$ 22,125,000 | \$ 22,366,667 | \$ 22,575,000 | \$ 22,750,000 | \$ 22,891,667 | \$ 23,000,000 | \$ 23,075,000 |
| \$ 21,641,667 | \$ 22,000,000 | \$ 22,325,000 | \$ 22,616,667 | \$ 22,875,000 | \$ 23,100,000 | \$ 23,291,667 | \$ 23,450,000 | \$ 23,575,000 | \$ 23,666,667 |
| \$ 22,083,333 | \$ 22,458,333 | \$ 22,800,000 | \$ 23,108,333 | \$ 23,383,333 | \$ 23,625,000 | \$ 23,833,333 | \$ 24,008,333 | \$ 24,150,000 | \$ 24,258,333 |
| \$ 22,525,000 | \$ 22,916,667 | \$ 23,275,000 | \$ 23,600,000 | \$ 23,891,667 | \$ 24,150,000 | \$ 24,375,000 | \$ 24,566,667 | \$ 24,725,000 | \$ 24,850,000 |
| \$ 23,053,333 | \$ 23,375,000 | \$ 23,750,000 | \$ 24,091,667 | \$ 24,400,000 | \$ 24,675,000 | \$ 24,916,667 | \$ 25,125,000 | \$ 25,300,000 | \$ 25,441,667 |
| \$ 23,673,333 | \$ 23,920,000 | \$ 24,225,000 | \$ 24,583,333 | \$ 24,908,333 | \$ 25,200,000 | \$ 25,458,333 | \$ 25,683,333 | \$ 25,875,000 | \$ 26,033,333 |
| \$ 24,390,000 | \$ 24,556,667 | \$ 24,786,667 | \$ 25,075,000 | \$ 25,416,667 | \$ 25,725,000 | \$ 26,000,000 | \$ 26,241,667 | \$ 26,450,000 | \$ 26,625,000 |
| \$ 25,208,333 | \$ 25,290,000 | \$ 25,440,000 | \$ 25,653,333 | \$ 25,925,000 | \$ 26,250,000 | \$ 26,541,667 | \$ 26,800,000 | \$ 27,025,000 | \$ 27,216,667 |
| \$ 26,133,333 | \$ 26,125,000 | \$ 26,190,000 | \$ 26,323,333 | \$ 26,520,000 | \$ 26,775,000 | \$ 27,083,333 | \$ 27,358,333 | \$ 27,600,000 | \$ 27,808,333 |
| \$ 27,170,000 | \$ 27,066,667 | \$ 27,041,667 | \$ 27,090,000 | \$ 27,206,667 | \$ 27,386,667 | \$ 27,625,000 | \$ 27,916,667 | \$ 28,175,000 | \$ 28,400,000 |
| \$ 28,323,333 | \$ 28,120,000 | \$ 28,000,000 | \$ 27,958,333 | \$ 27,990,000 | \$ 28,090,000 | \$ 28,253,333 | \$ 28,475,000 | \$ 28,750,000 | \$ 28,991,667 |
| \$ 29,598,333 | \$ 29,290,000 | \$ 29,070,000 | \$ 28,933,333 | \$ 28,875,000 | \$ 28,890,000 | \$ 28,973,333 | \$ 29,120,000 | \$ 29,325,000 | \$ 29,583,333 |
| \$ 31,000,000 | \$ 30,581,667 | \$ 30,256,667 | \$ 30,020,000 | \$ 29,866,667 | \$ 29,791,667 | \$ 29,790,000 | \$ 29,856,667 | \$ 29,986,667 | \$ 30,175,000 |
| \$ - | \$ 32,000,000 | \$ 31,565,000 | \$ 31,223,333 | \$ 30,970,000 | \$ 30,800,000 | \$ 30,708,333 | \$ 30,690,000 | \$ 30,740,000 | \$ 30,853,333 |
| \$ - | \$ - | \$ 33,000,000 | \$ 32,548,333 | \$ 32,190,000 | \$ 31,920,000 | \$ 31,733,333 | \$ 31,625,000 | \$ 31,590,000 | \$ 31,623,333 |
| \$ - | \$ - | \$ - | \$ 34,000,000 | \$ 33,531,667 | \$ 33,156,667 | \$ 32,870,000 | \$ 32,666,667 | \$ 32,541,667 | \$ 32,490,000 |
| \$ - | \$ - | \$ - | \$ - | \$ 35,000,000 | \$ 34,515,000 | \$ 34,123,333 | \$ 33,820,000 | \$ 33,600,000 | \$ 33,458,333 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ 36,000,000 | \$ 35,498,333 | \$ 35,090,000 | \$ 34,770,000 | \$ 34,533,333 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 37,000,000 | \$ 36,481,667 | \$ 36,056,667 | \$ 35,720,000 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 38,000,000 | \$ 37,465,000 | \$ 37,023,333 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 39,000,000 | \$ 38,448,333 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 40,000,000 |

| | | | | | | | | | |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 |
| \$ 695,625,000 | \$ 732,875,000 | \$ 770,450,000 | \$ 808,300,000 | \$ 846,375,000 | \$ 884,625,000 | \$ 923,000,000 | \$ 961,450,000 | \$ 999,925,000 | \$ 1,038,375,000 |
| \$ 711,575,000 | \$ 748,825,000 | \$ 786,400,000 | \$ 824,250,000 | \$ 862,325,000 | \$ 900,575,000 | \$ 938,950,000 | \$ 977,400,000 | \$ 1,015,875,000 | \$ 1,054,325,000 |
| 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 |
| \$ 485,625,000 | \$ 466,375,000 | \$ 446,050,000 | \$ 424,700,000 | \$ 402,375,000 | \$ 379,125,000 | \$ 355,000,000 | \$ 330,050,000 | \$ 304,325,000 | \$ 277,875,000 |
| \$ 469,675,000 | \$ 450,425,000 | \$ 430,100,000 | \$ 408,750,000 | \$ 386,425,000 | \$ 363,175,000 | \$ 339,050,000 | \$ 314,100,000 | \$ 288,375,000 | \$ 261,925,000 |
| 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 |
| -\$ 15,950,000.00 | -\$ 15,950,000.00 | -\$ 15,950,000.00 | -\$ 15,950,000.00 | -\$ 15,950,000.00 | -\$ 15,950,000.00 | -\$ 15,950,000.00 | -\$ 15,950,000.00 | -\$ 15,950,000.00 | -\$ 15,950,000.00 |
| \$ 15,950,000.00 | \$ 15,950,000.00 | \$ 15,950,000.00 | \$ 15,950,000.00 | \$ 15,950,000.00 | \$ 15,950,000.00 | \$ 15,950,000.00 | \$ 15,950,000.00 | \$ 15,950,000.00 | \$ 15,950,000.00 |