



Agenda Item 5a: Overview of Market Rule Changes

Below is a summary of the status of Market Rule Changes that are either currently being progressed by the IMO or have been registered by the IMO as potential Rule Changes to be progressed in the future.

Rule changes: Formally submitted (see appendix 1)	March (03/03/10)	
Fast track with Consultation Period open	1	
Standard Rule Changes with 1st Submission Period Open	1	
Fast Track Rule Changes with Consultation Period Closed (final report being prepared)	0	
Standard Rule Changes with 1st Submission Period Closed (draft report being prepared)	2	
Standard Rule Changes with 2nd Submission Period Open	1	
Standard Rule Changes with 2nd Submission Period Closed (final report being prepared)	1	
Rule Changes - Awaiting Minister's Approval and/or Commencement	1	
Total Rule Changes Currently in Progress	7	
Potential changes logged by the IMO- Not yet formally submitted	January	February
High Priority (to be formally submitted in the next 3/6 months)	0	0 (+2/-2)
Medium Priority (may be submitted in the next 6/12 months)	18	17 (-1)
Low Priority (may be submitted in the next 12/18 months)	15	15
Potential Rule Changes (H, M and L)	33	32
Minor and typographical (submitted in batches three times per year)	19	30 (+11)
Total Potential Rule Changes	51	62

The changes in the rule change and issues log (from October to November) has arisen from:

Priority	In	Out	Status
High	Short Payment Calculation	Short Payment Calculation	Pre Rule Change Discussion paper on today's agenda (See PRC_2010_04)
	Settlement in Default Situations	Settlement in Default Situations	Pre Rule Change Discussion paper on today's agenda (See PRC_2010_04)
Medium		Treatment of New Small Generators	Pre Rule Change Discussion paper on today's agenda (See PRC_2010_05)

APPENDIX 1: FORMALLY SUBMITTED RULE CHANGES

Fast Track Rule Change with Consultation Period Open

ID	Date Submitted	Title	Submitter	Next Step	Date
RC 2010_03	02/03/2010	Calculation of Net STEM Shortfall	IMO	Consultation Closes	23/03/2010

Standard Rule Change with First Submission Period Open

ID	Date submitted	Title	Submitter	Next step	Date
RC 2010_01	12/02/2010	Annual Review of the Margin Values	Verve Energy	Submission period ends	30/03/2010

Standard Rule Change with First Submission Period Closed

ID	Date submitted	Title	Submitter	Next step	Date
RC 2009_22	15/10/2009	The use of tolerance levels by System Management	System Management	Draft Rule Change Report published	09/04/2010
RC 2009_35	21/12/2009	Energy Price Limits Methodology and Consultation process	IMO	Draft Rule Change Report published	08/03/2010

Standard Rule Change with Second Submission Period Open

ID	Date submitted	Title	Submitter	Next step	Date
RC_2009_40	12/11/2009	Provision of Load Following Ancillary Service	System Management	Submission Period Ends	15/03/2010

Standard Rule Change with Second Submission Period Closed

ID	Date submitted	Title	Submitter	Next step	Date
RC_2009_33	20/10/2009	Provision of Information to the IMO	System Management	Final Report Published	19/03/2010

Standard Rule Change with Final Report Published

ID	Date submitted	Title	Submitter	Next step	Date
RC_2009_08	21/04/2009	Updates to Commissioning Provisions	IMO	Final Rule Change Report published	18/12/2009