

## **RESPONSE TO VERVE ENERGY'S SUBMISSION ON RC\_2007\_24**

Verve Energy's submission on this proposal supported this rule change, on the basis that it would result in a more cost-reflective outcome. Even so, Verve Energy noted that the quality of the review would be the determinative factor in ensuring that an appropriate Reserve Capacity price resulted. The IMO is in full agreement with Verve Energy on this point and will therefore ensure that the review is conducted with the benefit of comprehensive public consultations in which Verve Energy and other participants would be able to provide extensive input.

Given Verve Energy's support, the submission would not have changed the IMO's decision to proceed with the rule change.