

Rule Change Extension Notice: Omnibus Rule Change (RC_2014_07)

This notice of extension is given under clauses 1.18.3(b) and 1.18.4 of the Wholesale Electricity Market Rules (Market Rules).

Submitter: Kate Ryan, IMO

Date submitted: 22 December 2014

Date of extension: 10 April 2017

In accordance with clause 1.18.3(b) of the Market Rules, the Rule Change Panel has extended the timeframe for the publication of the Final Rule Change Report for the Rule Change Proposal: Omnibus Rule Change (RC_2014_07) until **Friday 29 December 2017**.

Dates for subsequent steps of the rule change process have been adjusted accordingly.

Reason for the extension

Between the publication of the Draft Rule Change Report for this Rule Change Proposal by the IMO and the commencement of the Rule Change Panel's rule making function on 3 April 2017, the Market Rules have changed significantly and the Government has announced further changes to the Market Rules as an outcome of its Electricity Market Review reforms.

The Rule Change Panel has therefore extended the timeframe for the publication of the Final Rule Change Report until 29 December 2017 to allow the Rule Change Panel sufficient time to assess the Final Rule Change Report against the recent changes of the Market Rules and the Government's further reform announcements.

However, the Rule Change Panel notes that notwithstanding the extension date, the Rule Change Panel is committed to publishing this report as soon as practicable.

Further details relating to the Rule Change Proposal are available under https://www.erawa.com.au/rule-change-panel/market-rule-changes/rule-change-rc_2014_07.

Proposed work program

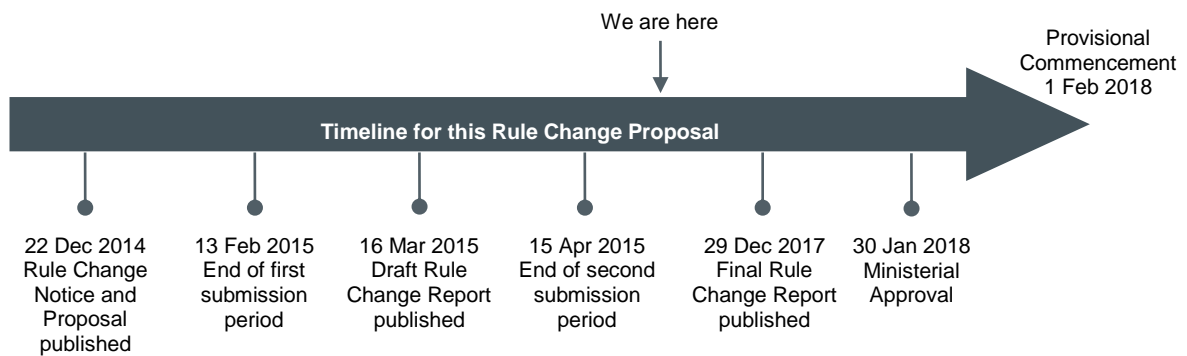
- The Rule Change Panel presents its final decision in the Final Rule Change Report.

If the Rule Change Panel's decision is to approve the Rule Change Proposal, the following steps will also apply:

- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.
- If approved, the Amending Rules commence.

Extended timeline

The projected timeline for processing this proposal, including the extension is:



Peter Kolf
Rule Change Panel Chair

10 April 2017