

## **Rule Change Extension Notice: Removal of Market Operation Market Procedures (RC\_2015\_01)**

This notice of extension is given under clause 2.5.12 of the Market Rules.

**Submitter:** Paul Tetley, IMO  
**Date submitted:** 3 March 2015  
**Date of extension:** 21 December 2017

In accordance with clause 2.5.10 of the Market Rules, the Rule Change Panel has extended the timeframe for the publication of the Draft Rule Change Report for the Rule Change Proposal: Removal of Market Operation Market Procedures (RC\_2015\_01) until **Monday 31 December 2018**.

Dates for subsequent steps of the rule change process have been adjusted accordingly.

### **Reason for the extension**

Between the publication of this Rule Change Proposal by the IMO and the commencement of the Rule Change Panel's rule making function on 3 April 2017, the Market Rules have changed significantly.

The Rule Change Panel has therefore extended the timeframe for the publication of the Draft Rule Change Report until 31 December 2018 to allow the Rule Change Panel sufficient time to assess the Draft Rule Change Report against the recent changes of the Market Rules while managing competing priorities of other Rule Change Proposals.

However, the Rule Change Panel notes that notwithstanding the extension date, the Rule Change Panel is committed to publishing this report as soon as practicable.

Further details relating to the Rule Change Proposal are available under [https://www.erawa.com.au/rule-change-panel/market-rule-changes/rule-change-rc\\_2015\\_01](https://www.erawa.com.au/rule-change-panel/market-rule-changes/rule-change-rc_2015_01).

### **Proposed work program**

- The Rule Change Panel presents its draft decision in the Draft Rule Change Report.
- The second submission period is held.
- The Rule Change Panel presents its final decision in the Final Rule Change Report.
- If approved, the Amending Rules commence.

# Extended timeline

The projected timeline for processing this proposal, including the extension is:

