## Decision on electricity generation licence application

Yandin WF Pty Ltd as Trustee for Yandin WF Unit Trust

22 May 2019

## **Economic Regulation Authority**

WESTERN AUSTRALIA

## **Decision**

- 1. Pursuant to sections 9 and 19 of the *Electricity Industry Act 2004*, the Economic Regulation Authority grants Yandin WF Pty Ltd as Trustee for Yandin WF Unit Trust (Applicant) electricity generation licence EGL30 to construct and operate a 214.2MW wind farm in the Shire of Dandaragan, Western Australia.
- 2. Subject to its terms and conditions, the licence authorises the Applicant to construct and operate the proposed wind farm for a period of 30 years (the maximum period allowed by section 15(2) of the Act).
- 3. As required by section 23(1) of the Act, the ERA will publish a notice of the grant of the licence in the Government Gazette as soon as practicable.

## Reasons

- 4. On 29 November 2019, the Applicant <u>applied</u> for an electricity generation licence to construct and operate the proposed wind farm.<sup>1</sup>
- 5. Under section 19(1) of the Act, the ERA must grant a licence if it is satisfied that the Applicant has and is likely to retain, or will acquire within a reasonable time after the grant, and is then likely to retain, the financial and technical resources to undertake the activities authorised by the licence.
- 6. The ERA engaged financial and technical consultants to examine the Applicant's financial and technical resources to undertake the activities to be authorised by the licence. Following the assessment of the application:
  - The financial consultant concluded that the Applicant complies with the financial requirements under section 19(1) of the Act.
  - The technical consultant concluded that the Applicant complies with the technical requirements under section 19(1) of the Act.
- 7. Section 9(1) of the Act requires that the ERA must not grant a licence unless it is satisfied that it would not be contrary to the public interest to do so. Section 8(5) of the Act, without limitation, specifies the matters the ERA must consider in this regard.
- 8. On 19 March 2019, the ERA sought public comment on the licence application. The ERA received no submissions.
- 9. The ERA has considered the matters set out in section 8(5) of the Act, as required by section 9(2). Having regard to this, and the assessments of the Applicant's financial and technical resources to undertake the activities to be authorised by the licence, the ERA is satisfied that granting an electricity generation licence to the Applicant would not be contrary to the public interest.

<sup>&</sup>lt;sup>1</sup> The boundaries of the licence area are defined in plan ERA-EL-152, which is part of the licence.