

Consultation: Energy Offer Price Ceiling 2024 - Draft determination

Are you submitting as an individual or on behalf of an organisation?: Organisation

Organisational name: Newmont Mining

Full Name: [REDACTED]
Email: [REDACTED]
Telephone: [REDACTED]

The report is heavily redacted and it is difficult therefore to comment on the information provided by the chosen generator

Why would the ERA adopt a methodology that utilises the worst possible heat rate to determine the costs associated with operation of the chosen generator? Is the chosen generator even stable at this load level?

Comments: The number of times that the market cleared at the maximum price in the first quarter of operation of the new market at 942 is telling when it is greater than all such events since 2016. Has ERA determined what the effect on the weighted average cost of energy would have been during this period if it had been subject to this increase maximum price?

The ERA appears to be correct in its observation on Page 3 of the report that this will result in higher costs to electricity consumers which appears to be completely avoidable.