



Notice

26 July 2024

WEM Procedure: Benchmark Reserve Capacity Prices

Publication of Procedure Change Report and WEM Procedure

The Economic Regulation Authority has completed the Procedure Change Process to update the Wholesale Electricity Market (WEM) Procedure used to annually determine the Benchmark Reserve Capacity Prices (BRCP).

The ERA must review this WEM Procedure within one year of the Coordinator of Energy's determination of Benchmark Capacity Providers. On 18 December 2023, the Coordinator for Energy determined the [Benchmark Capacity Providers](#).

The ERA's review of the WEM Procedure was informed by public consultation on its Procedure Change Proposal and a working group of industry representatives established by the Market Advisory Committee. All papers related to the Procedure Change Process are available on the [ERA's website](#).

The updated [WEM Procedure: BRCP](#) will take effect from 1 August 2024.

Further information

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