



Notice

04 November 2024

Public Transport Authority

Proposed costing principles - ERA approval decision

The Economic Regulation Authority has published its approval decision on Public Transport Authority's (PTA) [proposed costing principles](#).

The ERA has approved the PTA's proposed costing principles with six amendments, largely related to definition and detail refinements and clarifying some technical matters. The PTA is required to update its costing principles to reflect these amendments and provide its approved costing principles to the ERA by 15 November 2024.

Costing principles are a statement of the rules and practices that the PTA will follow when determining the costs that apply to floor and ceiling price tests. These tests are used to guide negotiations when a party seeks access to the PTA's network.

The *Railways (Access) Code 2000* was amended in December 2023 to require existing railway owners to submit costing principles to the ERA for approval. The ERA is required to approve proposed costing principles, with or without amendment, or determine what are to constitute the costing principles.

The PTA provided its proposed costing principles on 9 September 2024.

The ERA published the proposed costing principles and called for public submissions but did not receive any submissions.

Further information

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