





4 November 2024

WEM Procedure: Monitoring Protocol

Publication of Procedure Change Report and WEM Procedure

The Economic Regulation Authority has completed the Procedure Change Process to update the Wholesale Electricity Market (WEM) Procedure: Monitoring Protocol (EEPC_2024_02).

The Monitoring Protocol outlines how the ERA monitors market participants' behaviour and compliance with the WEM Rules.

The ERA updated the Monitoring Protocol following changes to the WEM Rules under the <u>WEM</u> <u>Amendment (FCESS Cost Review) Rules 2024</u> (Amending Rules).

In September 2024, the ERA published a <u>Procedure Change Proposal and draft Monitoring Protocol</u> for stakeholder feedback. The ERA received two submissions, which are published on the <u>ERA's</u> <u>website</u>.

The updated <u>WEM Procedure: Monitoring Protocol</u> will take effect from 20 November 2024.

Further information

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