



Notice

05 November 2024

Offer Construction Guideline and Trading Conduct Guideline

Invitation for public submissions

The Economic Regulation Authority is seeking feedback on a second draft Offer Construction Guideline and Trading Conduct Guideline (the Guidelines).

The Guidelines provide regulatory guidance on the general trading, offer construction and record keeping obligations which apply in the Wholesale Electricity Market (WEM) to all real-time market and short-term energy market participants. This includes the energy and the Frequency Co-optimised Essential System Services (FCESS) markets.

The ERA is updating the Guidelines following changes to the WEM Rules under the [WEM Amendment \(FCESS Cost Review\) Rules 2024](#) (Amending Rules).

In September 2024, the ERA published a [first draft of the Guidelines](#) for stakeholder feedback. The first draft of the Guidelines considered changes to the WEM Rules as proposed under the [Exposure Draft](#) of the Amending Rules. The ERA received six submissions, which are published on the [ERA's website](#).

The ERA has considered the Amending Rules and stakeholder feedback on its first draft of the Guidelines to prepare the second draft of the Guidelines for further consultation.

Invitation for submissions

The ERA invites interested parties to make submissions on the [draft Guidelines](#).

Submissions close 4:00 pm (WST) Monday, 2 December 2024.

Submissions can be lodged online using the form on our [Current Consultation webpage](#).

Further information

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