



# Notice

6 November 2024

## Benchmark reserve capacity prices 2027/28

### Draft determination

The Economic Regulation Authority determines the [Benchmark Reserve Capacity Prices](#) each year by following the relevant Market Procedure. The ERA has published its draft determination for the 2025 Benchmark Reserve Capacity Prices, which will apply in 2027/28.

The ERA's draft determination is \$354,000 per Megawatt (MW) per year for both the peak benchmark reserve capacity price and flexible benchmark reserve capacity price. This is 54 per cent higher than the benchmark reserve capacity price determined for the 2026/27 capacity year (\$230,000 per MW per year).

The change is primarily due to the increase in capital costs from the Coordinator of Energy's change in reference technology from an open cycle gas turbine to a battery energy storage system.

The ERA will make its final determination by January 2025 after considering stakeholder responses to the draft determination and making updates based on market conditions.

### Invitation for submissions

The ERA invites interested parties to make submissions on the [draft determination](#).

Submissions close 4:00 pm (WST) Thursday, 21 November 2024.

Submissions can be lodged online using the form on our [Current Consultation webpage](#).

### Further information

#### General enquiries

Richard Cheng  
Ph: 08 6557 7900  
[info@erawa.com.au](mailto:info@erawa.com.au)

#### Media enquiries

Ph: +61 428 859 826  
[media@erawa.com.au](mailto:media@erawa.com.au)