

# 2024 Asset Management System Review

## Post Review Implementation Plan

1 November 2024



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## Asset Management System Review (AMSR) 2024 : Post Review Implementation Plan

### Reference Western Power Electricity Transmission Licence (ETL2) and Electricity Distribution Licence (EDL1)

Recommendation reference	Reference Asset Management Process/ Effectiveness Criteria	Reviewer’s recommendation	Action proposed to be taken by Western Power	Accountable	Target date
<b>REC:01/2024</b>	<b>AMP 12 – Review of asset management system</b>  <b>Effectiveness Criteria 12.2 –</b> Independent reviews (e.g. internal audit) are performed of the asset management system	We recommend that Internal Audit documentation clearly identifies elements of the asset management system being audited and be able to demonstrate how the current Internal Audit activity is providing appropriate review of the entire system, rather than relying on the ISO55001 certification and underpinning audits.	Western Power’s internal audit will include elements of the Asset Management System as appropriate. <ul style="list-style-type: none"> <li>- The development of Western Power’s annual internal audit plan for FY26 (and ongoing thereafter) will include the requirement to audit the Asset Management System.</li> <li>- The internal audit reports for FY26 (and ongoing thereafter) will identify elements of the asset management system which have been audited.</li> </ul>	Risk Assurance & Audit Manager	30/06/2025
		This will enable Western Power to show that the current Internal Audit activity is providing appropriate review of the entire system.		Risk Assurance & Audit Manager	30/09/2026