



Notice

26 November 2024

Public Transport Authority

Approved costing principles

The Economic Regulation Authority has [published the Public Transport Authority's \(PTA\) approved costing principles](#).

Costing principles are a statement of the rules and practices that the PTA will follow when determining the costs which apply to floor and ceiling price tests. These tests are used to guide negotiations if a party seeks access to the PTA's network.

The Railways (Access) Code 2000 was amended in December 2023 to require existing railway owners to submit costing principles to the ERA. The ERA is required to approve proposed costing principles, with or without amendment, or determine what are to constitute the costing principles.

The ERA approved the PTA's costing principles with amendments in October 2024. The PTA was required to amend their costing principles as per the ERA's decision and submit them to the ERA for publication. The PTA submitted the amended costing principles on 19 November 2024. The PTA's approved costing principles are now published on the ERA website.

Further information

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