



Notice

20 January 2025

Offer Construction and Trading Conduct Guidelines

Publication of final report and Guidelines

The Economic Regulation Authority has published updated the [Offer Construction Guideline and Trading Conduct Guideline](#), which provide regulatory guidance to participants in the Wholesale Electricity Market (WEM).

The Guidelines apply to all real-time market and short-term energy market participants, including the energy and the Frequency Co-optimised Essential System Services (FCESS) markets.

The ERA commenced updating the Guidelines last year following changes to the WEM Rules proposed by Energy Policy WA.

On 5 September 2024, the ERA published a [first draft of the Guidelines and draft report](#) for stakeholder feedback.

On 29 October 2024, the Minister for Energy approved the [WEM Amendment \(FCESS Cost Review\) Rules 2024](#) (Amending Rules). Schedule 2 of the Amending Rules include further changes to the market power mitigation framework and general trading obligations.

On 5 November 2024, the ERA published [draft Guidelines and draft report](#) for further consultation.

Further information

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