



# Notice

5 March 2025

## Energy Offer Price Floor review 2025

### Draft determination

The Economic Regulation Authority must review the Energy Offer Price Floor every three years to determine whether it remains appropriate. Prior to 1 October 2023, the Price Floor was referred to as the Minimum Short Term Energy Market Price.

The ERA's [draft determination](#) is that the Energy Offer Price Floor of  $-\$1,000/\text{MWh}$  is appropriate. The ERA invites stakeholder submissions on this draft determination, and will consider responses as part of our final determination, which is due by 1 June 2025.

To make this draft determination, we considered the following criteria set out in the Wholesale Electricity Market Rules:

- Whether the Real-Time Market for energy has cleared at the Energy Offer Price Floor in one or more dispatch intervals due to the price floor being too high.
- Whether there has been a change in the South West Interconnected System's generation fleet that is likely to require the price floor to change.

The 2025 review covers the period between 1 February 2022 and 31 January 2025.

### Invitation for submissions

The ERA invites interested parties to make submissions on its [draft determination](#). Please provide reasons and evidence in support of your submission.

Submissions close 4:00 pm (WST) Thursday, 3 April 2025.

Submissions can be lodged online using the form on our [Current Consultation webpage](#).

### Further information

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