





9 April 2025

# **Change Energy Pty Ltd**

## 2024 performance audit

The Economic Regulation Authority has published the 2024 <u>performance audit report</u> and the <u>post-audit implementation plan</u> for Change Energy Pty Ltd's electricity retail licence ERL25.

Change Energy sells electricity to contestable business customers in the South West Interconnected System.<sup>1</sup> As at 30 June 2024, Change Energy had 197 small use and 225 large use business customers.<sup>2</sup>

### The ERA's decision

The ERA considers that Change Energy has achieved a high level of compliance with its licence and decided to increase the audit period from 36 months to 48 months. The next audit will cover the period 1 January 2025 to 31 December 2028, with the report to be provided by 30 April 2029.

#### Audit findings

The audit of the 239 licence obligations applicable to Change Energy found seven non-compliances but no control deficiencies. Five of the non-compliances were from the previous audit in 2021 and were addressed by June 2022.

The two new non-compliances were for submitting an annual compliance report to the ERA late and not specifying on estimated bills that the customer can request the basis and reason for the estimation, a verification of energy data and a meter reading. Change Energy has already implemented the auditor's two recommendations to resolve the non-compliances.

#### Further information

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<sup>&</sup>lt;sup>1</sup> Contestable customers are customers on the SWIS who consume more than 50MWh of electricity a year.

<sup>&</sup>lt;sup>2</sup> Small use customers consume less than 160MWh of electricity a year.